

COMMITTEE REPORT

MADAM PRESIDENT:

The Senate Committee on Homeland Security, Utilities, and Public Policy, to which was referred House Bill No. 1220, has had the same under consideration and begs leave to report the same back to the Senate with the recommendation that said bill be AMENDED as follows:

- 1 Delete the title and insert the following:
- 2 A BILL FOR AN ACT to amend the Indiana Code concerning
- 3 professions and occupations.
- 4 Page 1, line 3, delete "JULY 1, 2006]:" and insert "UPON
- 5 PASSAGE]:".
- 6 Page 2, line 17, delete "JULY 1, 2006]:" and insert "UPON
- 7 PASSAGE]:".
- 8 Page 2, line 42, delete "JULY 1, 2006]:" and insert "UPON
- 9 PASSAGE]:".
- 10 Page 3, line 15, delete "JULY 1, 2006]:" and insert "UPON
- 11 PASSAGE]:".
- 12 Page 3, line 34, delete "JULY 1, 2006]:" and insert "UPON
- 13 PASSAGE]:".
- 14 Page 3, line 38, delete "JULY 1, 2006]:" and insert "UPON
- 15 PASSAGE]:".
- 16 Page 4, line 21, delete "JULY 1, 2006]:" and insert "UPON
- 17 PASSAGE]:".
- 18 Page 4, line 40, delete "JULY 1, 2006]:" and insert "UPON
- 19 PASSAGE]:".
- 20 Page 5, line 29, delete "JULY 1, 2006]:" and insert "UPON

1 PASSAGE]:".

2 Page 6, after line 9, begin a new paragraph and insert:

3 "SECTION 10. IC 25-34.1-2-6 IS AMENDED TO READ AS
4 FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 6. (a) Except as
5 provided in subsection (b), all funds collected under this article shall, at
6 the end of each month, be reported to the auditor of state and deposited
7 with the treasurer of state for deposit in the general fund. All expenses
8 incurred in the administration of this article shall be paid from the
9 general fund.

10 (b) The commission shall establish a fee of not more than ~~ten~~ **twenty**
11 dollars ~~(\$10)~~ **(\$20)** for real estate brokers and salespersons to provide
12 funds for the purpose of administering and enforcing the provisions of
13 this article, including investigating and taking enforcement action
14 against real estate fraud and real estate appraisal fraud. All funds
15 collected under this subsection shall be deposited in the investigative
16 fund established by IC 25-34.1-8-7.5.

17 SECTION 11. IC 25-34.1-3-9 IS AMENDED TO READ AS
18 FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 9. (a) The commission
19 shall establish fees under IC 25-1-8-2 to implement section 8 of this
20 chapter.

21 (b) Notwithstanding IC 25-1-8-2, a fee established under
22 IC 25-1-8-2 to implement section 8 of this chapter may not be less than
23 fifty dollars (\$50).

24 (c) The commission shall establish fees to provide funding for the
25 investigative fund established by IC 25-34.1-8-7.5. The fees under this
26 subsection may not be more than ~~ten~~ **twenty** dollars ~~(\$10)~~ **(\$20)**.

27 (d) The board may collect a fee required by federal law and transmit
28 the fees to the federal government as required by federal law.

29 (e) A fee described in subsection (a) is in addition to any fees
30 required by federal law.

31 SECTION 12. IC 25-34.1-8-6 IS AMENDED TO READ AS
32 FOLLOWS [EFFECTIVE JULY 1, 2006]: Sec. 6. The board shall
33 submit recommendations to the commission concerning the following:

34 (1) Implementation and operation of the real estate appraiser
35 licensure and certification program under IC 25-34.1-3-8.

36 (2) Rules governing real estate appraisers licensed and certified
37 under IC 25-34.1-3-8.

1 (3) Establishing a fee in an amount necessary to fund the
 2 investigative fund established by section 7.5 of this chapter but
 3 not more than ~~ten~~ **twenty** dollars ~~(\$10)~~ **(\$20)**.

4 (4) Rules governing the administration of the investigative fund
 5 established by section 7.5 of this chapter.

6 **SECTION 13. An emergency is declared for this act."**

7 Renumber all SECTIONS consecutively.

(Reference is to HB 1220 as printed January 25, 2006.)

and when so amended that said bill do pass.

Committee Vote: Yeas 7, Nays 1.

Wyss

Chairperson